EXHIBIT I

Elizabeth Myers - Global/Argonaut -- XOL Arbitration

From: "Hajost, Theresa W." < Hajost@halloran-sage.com>

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Date: 7/27/2007 4:38 PM

Subject: Global/Argonaut -- XOL Arbitration

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This is to inform the Panel that Argonaut has elected to pay the amount set forth in Paragraph 7 of the Panel's Award. Argonaut will make that payment on or before the date set forth in the Panel's Award. Argonaut requests that the Panel members acknowledge receipt of this email and thanks the Panel for its services in this matter. Regards, Theresa Hajost

RESPONSES TO:

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